

FISCAL YEAR 2012

**TRULY AGREED AND FINALLY PASSED
(AFTER VETO)**

BOARD OF FUND COMMISSIONERS

HOUSE BILL 1

VETOES: *None*

**96th General Assembly
First Regular Session**

Prepared by Senate Appropriations Committee Staff

ADMINISTRATION
Section 1.010

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This section provides funding for paying agent fees, escrow agent fees, arbitrage, defeasance and costs associated with refunding existing debt.

Legal Base: 33.300 – 33.541 and 470.010 – 470.260 RSMo, US Treasury Regulations
Funding Source: General Revenue
FY 2011 Withholding: None

CORE ADJUSTMENTS

DEPARTMENT: No Change

GOVERNOR: Same as the Department

HOUSE: Same as the Department

SENATE: Same as the Department

CONFERENCE: Same as the Department

Committee Markup Annual

PUBLIC DEBT

Regular House Bills

	PUBLIC DEBT								Senate Recommended				Regular House Bills	
	FY 2010 Actual		FY 2011 Budget		FY 2012 Dept Req		Gov As Amended Rec		House Recommended		Senate Recommended		Truly Agreed Finally Passed	
	Dollar	FTE	Dollar	FTE	Dollar	FTE	Dollar	FTE	Dollar	FTE	Dollar	FTE	Dollar	FTE
HOUSE BILL SECTION 01.010														
ADMINISTRATION - 34810C														
CORE														
EXPENSE & EQUIPMENT	8,250	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
GENERAL REVENUE	8,250	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
PROGRAM-SPECIFIC	2,982	0.00	20,004	0.00	20,004	0.00	20,004	0.00	20,004	0.00	20,004	0.00	20,004	0.00
GENERAL REVENUE	2,982	0.00	20,002E	0.00	20,002E	0.00	20,002E	0.00	20,002E	0.00	20,002E	0.00	20,002E	0.00
OTHER FUNDS	0	0.00	2E	0.00	2E	0.00	2E	0.00	2E	0.00	2E	0.00	2E	0.00
TOTAL	\$11,232	0.00	\$20,004	0.00	\$20,004	0.00	\$20,004	0.00	\$20,004	0.00	\$20,004	0.00	\$20,004	0.00
TOTAL - ADMINISTRATION	\$11,232	0.00	\$20,004	0.00	\$20,004	0.00	\$20,004	0.00	\$20,004	0.00	\$20,004	0.00	\$20,004	0.00

FOURTH STATE BUILDING BONDS - TRANSFER FROM GR
Section 1.015

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This section provides for the transfer from General Revenue to the Fourth State Building Bond and Interest Fund one year in advance for payment of principal and interest on outstanding Fourth State Building bonds.

Legal Base: Article III, Section 37 (f)
Funding Source: General Revenue
FY 2011 Withholding: None

CORE ADJUSTMENTS

DEPARTMENT: No Change

GOVERNOR: Same as the Department

HOUSE: Same as the Department

SENATE: Same as the Department

CONFERENCE: Same as the Department

Committee Markup Annual

PUBLIC DEBT

Regular House Bills

	FY 2010				FY 2011				FY 2012				GOV AS		HOUSE		SENATE		TRULY AGREED	
	ACTUAL		BUDGET		DEPT REQ		AMENDED REC		RECOMMENDED		RECOMMENDED		FINALLY PASSED							
	DOLLAR	FTE																		
HOUSE BILL SECTION 01.015																				
4TH STATE BLDG BONDS TRANSFER - 34823C																				
CORE																				
FUND TRANSFERS	17,645,251	0.00	16,834,607	0.00																
GENERAL REVENUE	17,645,251	0.00	16,834,607	0.00	16,834,607	0.00	16,834,607	0.00	16,834,607	0.00	16,834,607	0.00	16,834,607	0.00	16,834,607	0.00	16,834,607	0.00		
TOTAL	\$17,645,251	0.00	\$16,834,607	0.00																
 Fourth State Transfer Increase - 1300003																				
FUND TRANSFERS	0	0.00	0	0.00	9,151,875	0.00														
GENERAL REVENUE	0	0.00	0	0.00	9,151,875	0.00	9,151,875	0.00	9,151,875	0.00	9,151,875	0.00	9,151,875	0.00	9,151,875	0.00	9,151,875	0.00		
TOTAL	\$0	0.00	\$0	0.00	\$9,151,875	0.00														
 The Board has three (3) series of fourth state building bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item represents the amount needed to continue to make the required transfer.																				
TOTAL - 4TH STATE BLDG BONDS TRANSFE	\$17,645,251	0.00	\$16,834,607	0.00	\$25,986,482	0.00														

FOURTH STATE BUILDING BONDS - PRINCIPAL AND INTEREST PAYMENTS
Section 1.020

Page 19

This section provides appropriation authority to make principal and interest payments on outstanding Fourth State Building Bonds.

Legal Base: Article III, Section 37 (f)
Funding Source: Fourth State Building Bond Interest and Sinking Fund
FY 2011 Withholding: None

CORE ADJUSTMENTS

DEPARTMENT:
Core Reduction: \$1,081,625 OTH reduction due to debt service for FY12 being less than FY11

GOVERNOR: Same as the Department

HOUSE: Same as the Department

SENATE: Same as the Department

CONFERENCE: Same as the Department

Committee Markup Annual

PUBLIC DEBT

Regular House Bills

	PUBLIC DEBT													
	FY 2010 ACTUAL		FY 2011 BUDGET		FY 2012 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED		TRULY AGREED FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.020														
FOURTH STATE BUILDING BONDS - 34825C														
CORE														
PROGRAM-SPECIFIC	18,754,981	0.00	18,355,982	0.00	17,274,357	0.00	17,274,357	0.00	17,274,357	0.00	17,274,357	0.00	17,274,357	0.00
OTHER FUNDS	18,754,981	0.00	18,355,982	0.00	17,274,357	0.00	17,274,357	0.00	17,274,357	0.00	17,274,357	0.00	17,274,357	0.00
TOTAL	\$18,754,981	0.00	\$18,355,982	0.00	\$17,274,357	0.00	\$17,274,357	0.00	\$17,274,357	0.00	\$17,274,357	0.00	\$17,274,357	0.00
TOTAL - FOURTH STATE BUILDING BONDS	\$18,754,981	0.00	\$18,355,982	0.00	\$17,274,357	0.00	\$17,274,357	0.00	\$17,274,357	0.00	\$17,274,357	0.00	\$17,274,357	0.00

WATER POLLUTION CONTROL BONDS - TRANSFER FROM GR
Section 1.025

Page 24

This section provides for the transfer of General Revenue to the Water Pollution Control Bond and Interest Fund one year in advance for payment of principal and interest on outstanding Water Pollution Control Bonds. It also section provides for the transfer from the Water & Wastewater Loan Revolving Fund one year in advance to pay principal and interest on outstanding Water Pollution Control bonds.

Legal Base: Article III, Sections 37 (b), (c), (e), (g)

Funding Source: General Revenue, Water and Wastewater Loan Revolving Fund

FY 2011 Withholding: None

CORE ADJUSTMENTS

DEPARTMENT:

Core Reduction: \$11,773,141 OTH reduction in Water and Wastewater Loan Revolving Fund

GOVERNOR:

Core Restoration: \$340,732 OTH restoration of Water and Wastewater Loan Revolving Fund

HOUSE: Same as the Department

SENATE: Same as the Department

CONFERENCE: Same as the Department

Committee Markup Annual

PUBLIC DEBT

Regular House Bills

	PUBLIC DEBT													
	FY 2010 ACTUAL		FY 2011 BUDGET		FY 2012 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED		TRULY AGREED FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.025														
STATE WPC BONDS TRANSFER - 34829C														
CORE														
FUND TRANSFERS	35,812,179	0.00	21,223,880	0.00	9,450,739	0.00	9,791,471	0.00	9,791,471	0.00	9,791,471	0.00	9,791,471	0.00
GENERAL REVENUE	27,630,629	0.00	7,760,667E	0.00	7,760,667E	0.00	7,760,667E	0.00	7,760,667E	0.00	7,760,667E	0.00	7,760,667E	0.00
OTHER FUNDS	8,181,550	0.00	13,463,213E	0.00	1,690,072E	0.00	2,030,804E	0.00	2,030,804E	0.00	2,030,804E	0.00	2,030,804E	0.00
TOTAL	\$35,812,179	0.00	\$21,223,880	0.00	\$9,450,739	0.00	\$9,791,471	0.00	\$9,791,471	0.00	\$9,791,471	0.00	\$9,791,471	0.00
WPC Transfer Increase - 1300001														
FUND TRANSFERS	0	0.00	0	0.00	30,335,025	0.00	29,994,293	0.00	29,994,293	0.00	29,994,293	0.00	29,994,293	0.00
GENERAL REVENUE	0	0.00	0	0.00	30,335,025E	0.00	29,994,293E	0.00	29,994,293E	0.00	29,994,293E	0.00	29,994,293E	0.00
TOTAL	\$0	0.00	\$0	0.00	\$30,335,025	0.00	\$29,994,293	0.00	\$29,994,293	0.00	\$29,994,293	0.00	\$29,994,293	0.00
The Board has six (6) series of water pollution control bonds outstanding. Funds must be transferred from general revenue or other funds into the debt service funds one year in advance of the required debt service payment date. This new decision item reflects the amount needed to make the required transfers.														
TOTAL - STATE WPC BONDS TRANSFER	\$35,812,179	0.00	\$21,223,880	0.00	\$39,785,764	0.00	\$39,785,764	0.00	\$39,785,764	0.00	\$39,785,764	0.00	\$39,785,764	0.00

WATER POLLUTION CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS
SECTION 1.030

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This section provides appropriation authority to make principal and interest payments on outstanding Water Pollution Control bonds.

Legal Base: Article III, Sections 37 (b), (c), (e), (g)

Funding Source: Water Pollution Control Bond and Interest Fund

FY 2011 Withholding: None

CORE ADJUSTMENTS

DEPARTMENT: No Change

GOVERNOR: Same as the Department

HOUSE: Same as the Department

SENATE: Same as the Department

CONFERENCE: Same as the Department

Committee Markup Annual

PUBLIC DEBT

Regular House Bills

	PUBLIC DEBT													
	FY 2010 ACTUAL		FY 2011 BUDGET		FY 2012 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED		TRULY AGREED FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.030														
STATE WATER POLL CONT BONDS - 34830C														
CORE														
PROGRAM-SPECIFIC	36,569,026	0.00	36,947,539	0.00	36,947,539	0.00	36,947,539	0.00	36,947,539	0.00	36,947,539	0.00	36,947,539	0.00
OTHER FUNDS	36,569,026	0.00	36,947,539	0.00	36,947,539	0.00	36,947,539	0.00	36,947,539	0.00	36,947,539	0.00	36,947,539	0.00
TOTAL	\$36,569,026	0.00	\$36,947,539	0.00	\$36,947,539	0.00	\$36,947,539	0.00	\$36,947,539	0.00	\$36,947,539	0.00	\$36,947,539	0.00
WPC Payment Increase - 1300002														
PROGRAM-SPECIFIC	0	0.00	0	0.00	12,367,800	0.00	12,367,800	0.00	12,367,800	0.00	12,367,800	0.00	12,367,800	0.00
OTHER FUNDS	0	0.00	0	0.00	12,367,800	0.00	12,367,800	0.00	12,367,800	0.00	12,367,800	0.00	12,367,800	0.00
TOTAL	\$0	0.00	\$0	0.00	\$12,367,800	0.00	\$12,367,800	0.00	\$12,367,800	0.00	\$12,367,800	0.00	\$12,367,800	0.00
The Board has six (6) series of water pollution control bonds outstanding. This decision item represents the amount needed to continue to make the required principal and interest payments.														
TOTAL - STATE WATER POLL CONT BONDS	\$36,569,026	0.00	\$36,947,539	0.00	\$49,315,339	0.00	\$49,315,339	0.00	\$49,315,339	0.00	\$49,315,339	0.00	\$49,315,339	0.00

STORMWATER CONTROL BONDS – TRANSFER FROM GR
Section 1.035

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This section provides for a transfer from General Revenue to the Stormwater Control Bond and Interest Fund one year in advance for payment of principal and interest on Stormwater Control Bonds.

Legal Base: Article III, Section 37 (h)
Funding Source: General Revenue
FY 2011 Withholding: None

CORE ADJUSTMENTS

DEPARTMENT: No Change

GOVERNOR: Same as the Department

HOUSE: Same as the Department

SENATE: Same as the Department

CONFERENCE: Same as the Department

Committee Markup Annual

PUBLIC DEBT

Regular House Bills

	PUBLIC DEBT											
	FY 2010 ACTUAL		FY 2011 BUDGET		FY 2012 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.035												
STORMWATER CNTRL BOND TRANSFER - 34843C												
CORE												
FUND TRANSFERS	3,221,534	0.00	4,715,549	0.00	4,715,549	0.00	4,715,549	0.00	4,715,549	0.00	4,715,549	0.00
GENERAL REVENUE	3,221,534	0.00	4,715,549	0.00	4,715,549	0.00	4,715,549	0.00	4,715,549	0.00	4,715,549	0.00
TOTAL	\$3,221,534	0.00	\$4,715,549	0.00	\$4,715,549	0.00	\$4,715,549	0.00	\$4,715,549	0.00	\$4,715,549	0.00
 Stormwater Transfer Increase - 1300004												
FUND TRANSFERS	0	0.00	0	0.00	1,240,551	0.00	1,240,551	0.00	1,240,551	0.00	1,240,551	0.00
GENERAL REVENUE	0	0.00	0	0.00	1,240,551	0.00	1,240,551	0.00	1,240,551	0.00	1,240,551	0.00
TOTAL	\$0	0.00	\$0	0.00	\$1,240,551	0.00	\$1,240,551	0.00	\$1,240,551	0.00	\$1,240,551	0.00
The Board has three (3) series of stormwater control bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item represents the amount needed to continue to make the required transfer.												
TOTAL - STORMWATER CNTRL BOND TRAN:	\$3,221,534	0.00	\$4,715,549	0.00	\$5,956,100	0.00	\$5,956,100	0.00	\$5,956,100	0.00	\$5,956,100	0.00

STORMWATER CONTROL BONDS - PRINCIPAL AND INTEREST PAYMENTS
Section 1.040

Page 55

This section provides appropriation authority to make principal and interest payments on Stormwater Control Bonds.

Legal Base: Article III, Section 37 (h)

Funding Source: Stormwater Control Bond and Interest Fund

FY 2011 Withholding: None

CORE ADJUSTMENTS

DEPARTMENT: No Change

GOVERNOR: Same as the Department

HOUSE: Same as the Department

SENATE: Same as the Department

CONFERENCE: Same as the Department

Committee Markup Annual

PUBLIC DEBT

Regular House Bills

	PUBLIC DEBT										Regular House Bills			
	FY 2010 ACTUAL		FY 2011 BUDGET		FY 2012 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED		TRULY AGREED FINALLY PASSED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.040														
STORMWATER CONTROL BONDS - 34845C														
CORE														
PROGRAM-SPECIFIC	3,107,471	0.00	3,315,833	0.00	3,315,833	0.00	3,315,833	0.00	3,315,833	0.00	3,315,833	0.00	3,315,833	0.00
OTHER FUNDS	3,107,471	0.00	3,315,833	0.00	3,315,833	0.00	3,315,833	0.00	3,315,833	0.00	3,315,833	0.00	3,315,833	0.00
TOTAL	\$3,107,471	0.00	\$3,315,833	0.00	\$3,315,833	0.00	\$3,315,833	0.00	\$3,315,833	0.00	\$3,315,833	0.00	\$3,315,833	0.00
 Stormwater Payment Increase - 1300005														
PROGRAM-SPECIFIC	0	0.00	0	0.00	616,617	0.00	616,617	0.00	616,617	0.00	616,617	0.00	616,617	0.00
OTHER FUNDS	0	0.00	0	0.00	616,617	0.00	616,617	0.00	616,617	0.00	616,617	0.00	616,617	0.00
TOTAL	\$0	0.00	\$0	0.00	\$616,617	0.00	\$616,617	0.00	\$616,617	0.00	\$616,617	0.00	\$616,617	0.00
The Board has three (3) series of stormwater control bonds outstanding. This decision item represents the amount needed to continue to make the required principal and interest payments.														
TOTAL - STORMWATER CONTROL BONDS	\$3,107,471	0.00	\$3,315,833	0.00	\$3,932,450	0.00	\$3,932,450	0.00	\$3,932,450	0.00	\$3,932,450	0.00	\$3,932,450	0.00

THIRD STATE BUILDING BONDS - TRANSFER FROM GR
Section 1.045

Page 66

This section provides for a transfer from General Revenue to the Third State Building Bond Interest and Sinking Fund one year in advance for payment of principal and interest on outstanding Third State Building Bonds.

Legal Base: Article III, Section 37 (d)

Funding Source: General Revenue

FY 2011 Withholding: None

CORE ADJUSTMENTS

DEPARTMENT: No Change

GOVERNOR: Same as the Department

HOUSE: Same as the Department

SENATE: Same as the Department

CONFERENCE: Same as the Department

Committee Markup Annual

PUBLIC DEBT

Regular House Bills

	PUBLIC DEBT											
	FY 2010 ACTUAL		FY 2011 BUDGET		FY 2012 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.045												
3RD STATE BLDG BONDS TRANSFER - 34847C												
CORE												
FUND TRANSFERS	32,012,232	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00
GENERAL REVENUE	32,012,232	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00
TOTAL	\$32,012,232	0.00	\$5,560,632	0.00	\$5,560,632	0.00	\$5,560,632	0.00	\$5,560,632	0.00	\$5,560,632	0.00
Third State Transfer Increase - 1300006												
FUND TRANSFERS	0	0.00	0	0.00	57,468	0.00	57,468	0.00	57,468	0.00	57,468	0.00
GENERAL REVENUE	0	0.00	0	0.00	57,468	0.00	57,468	0.00	57,468	0.00	57,468	0.00
TOTAL	\$0	0.00	\$0	0.00	\$57,468	0.00	\$57,468	0.00	\$57,468	0.00	\$57,468	0.00
The Board has two (2) series of third state building bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item represents the amount needed to continue to make the required transfer.												
TOTAL - 3RD STATE BLDG BONDS TRANSFE	\$32,012,232	0.00	\$5,560,632	0.00	\$5,618,100	0.00	\$5,618,100	0.00	\$5,618,100	0.00	\$5,618,100	0.00

THIRD STATE BUILDING BONDS – INTEREST AND PRINCIPAL PAYMENTS
Section 1.050

Page 76

This section provides appropriation authority to make payments of principal and interest due on outstanding Third State Building Bonds.

Legal Base: Article III, Section 37 (d)
Funding Source: Third State Building Bond Interest and Sinking Fund
FY 2011 Withholding: None

CORE ADJUSTMENTS

DEPARTMENT:
Core Reduction: \$27,852,306 OTH reduction due to debt service for FY12 being less than FY11

GOVERNOR: Same as the Department

HOUSE: Same as the Department

SENATE: Same as the Department

CONFERENCE: Same as the Department

Committee Markup Annual

PUBLIC DEBT

Regular House Bills

	PUBLIC DEBT											
	FY 2010 ACTUAL		FY 2011 BUDGET		FY 2012 DEPT REQ		GOV AS AMENDED REC		HOUSE RECOMMENDED		SENATE RECOMMENDED	
	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
HOUSE BILL SECTION 01.050												
THIRD ST BLDG BONDS - 34850C												
CORE												
PROGRAM-SPECIFIC	39,631,188	0.00	33,412,938	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00
OTHER FUNDS	39,631,188	0.00	33,412,938	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00
TOTAL	\$39,631,188	0.00	\$33,412,938	0.00	\$5,560,632	0.00	\$5,560,632	0.00	\$5,560,632	0.00	\$5,560,632	0.00
TOTAL - THIRD ST BLDG BONDS												
	\$39,631,188	0.00	\$33,412,938	0.00	\$5,560,632	0.00	\$5,560,632	0.00	\$5,560,632	0.00	\$5,560,632	0.00